

**THE KENDO ASSOCIATION OF HONG KONG, CHINA LIMITED**  
**SUMMARY OF CASH SUBVENTION UNDER THE SPORTS SUBVENTION SCHEME OF LEISURE**  
**AND CULTURAL SERVICE DEPARTMENT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	<u>HK\$</u>
<b>CASH SUBVENTION FROM LCSD</b>	
Original cash subvention allocated at the beginning of the financial year <sup>1</sup>	
i) Subvention for Personnel Expenses	1,698,523.00
ii) Subvention for Office Expenses	414,700.00
iii) Subvention for Programme Expenses, breakdown into:	
International Events Held outside Hong Kong	868,864.00
National/Junior Squad Training Programmes	404,830.00
Regional Squad Training Programmes	-
Development Training Programmes	32,456.00
School Sports Programmes	20,156.00
Local Competitions	107,862.00
Community Sports Club Projects	-
Official Training Programmes	80,304.00
Meetings/Conferences	14,787.00
Youth Sports Exchange Programme	-
Others: (please specify)	-
Programme Expenses sub-total	<u>1,529,259.00</u>
Total original cash subvention	<u>3,642,482.00</u> (a)
Add: Additional subvention from LCSD	<u>11,987.00</u> (b)
Less: Subvention netted-off for 2023-24 <sup>2</sup>	<u>-</u> (c)
<b>Total cash subvention from LCSD for the year</b>	<b><u>3,654,469.00</u></b> (d)=(a)+(b)-(c)
<b>EXPENDITURE<sup>3</sup></b>	
Total expenditure incurred for the year 2023-24	<u>2,816,239.25</u> (e)
<b>Surplus/(Deficiency) of subvention over expenditure</b>	<b><u>838,229.75</u></b> (f)=(d)-(e)
<b>OTHER INCOME (i.e. other than LCSD subvention)<sup>4</sup></b>	
i) Entry fee / Admission fee	245,909.50
ii) Bank interest generated from LCSD Subvention and Reserve Fund	119.84
iii) Sponsorship / Donation	-
iv) Contribution from the Association	-
v) Other Resources	-
	<u>246,029.34</u> (g)
<b>TOTAL SURPLUS OF INCOME OVER EXPENDITURE</b>	<b><u>1,084,259.09</u></b> (h)=(f)+(g)

<sup>1</sup> The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

<sup>2</sup> This refers to the amount of subvention allocated for 2023-24 which is subsequently netted off by the LCSD within the same financial year 2023-24 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2023-24 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

<sup>3</sup> This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

<sup>4</sup> 'Other income' excludes subvention under the Arts and Sport Development Fund.