

**Summary of Cash Subvention to Hong Kong Kendo Association
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2017**

	HK\$
Cash subvention from LCSD	
Original cash subvention allocated at the beginning of the financial year ¹	
(i) Subvention for Personnel Expenses	341,339.00
(ii) Subvention for Office Expenses	82,500.00
(iii) Subvention for Programme Expenses	553,437.00
	977,276.00 (a)
<i>Add:</i> Additional subvention from LCSD	256,118.00 (b)
<i>Less:</i> Subvention netted off for 2016-17	10,836.00 (c)
Total cash subvention from LCSD for the year	1,222,558.00 (d)=(a)+(b)-(c)
Expenditure³	
Total expenditure incurred for the year 2016-17	916,422.59 (e)
Surplus/(Deficiency) of subvention over expenditure	306,135.41 (f)=(d)-(e)
Other income (i.e. other than LCSD subvention)⁴	
(i) Entry fee / Admission fee	46,950.00
(ii) Bank interest generated from LCSD Subvention and Reserve Fund	153.41
(iii) Sponsorship / Donation	
(iv) Contribution from the Association	4,803.00
(v) Other Resources	
	51,906.41 (g)
Total Surplus/(Deficiency) of income over expenditure	358,041.82 (h)=(f)+(g)

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2016-17 which is subsequently netted off by the LCSD within the same financial year 2016-17 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2016-17 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.