

**Summary of Cash Subvention to Hong Kong Kendo Association
under the Sports Subvention Scheme of Leisure and Cultural Services Department
for the Financial Year Ended 31 March 2018**

| | HK\$ |
|--|-------------------------------------|
| Cash subvention from LCSD | |
| Original cash subvention allocated at the beginning of the financial year ¹ | |
| (i) Subvention for Personnel Expenses | 355,425.00 |
| (ii) Subvention for Office Expenses | 82,500.00 |
| (iii) Subvention for Programme Expenses, breakdown into: | |
| International Events Held outside Hong Kong | 270,459.00 |
| National/Junior Squad Training Programme | 213,462.00 |
| Regional Squad Training Programme | - |
| Development Training Programmes | 19,676.00 |
| School Sports Programme | 5,340.00 |
| Local Competitions | 16,741.00 |
| Community Sports Club Projects | - |
| Official Training Programme | 29,120.00 |
| Meetings/Conference | 10,836.00 |
| Others (please specify) | - |
| Programme Expenses sub-total | 565,634.00 |
| Total original cash subvention | 1,003,559.00 (a) |
| <i>Add:</i> Additional subvention from LCSD | 225,764.00 (b) |
| <i>Less:</i> Subvention netted off for 2017-18 ² | 10,836.00 (c) |
| Total cash subvention from LCSD for the year | 1,218,487.00 (d)=(a)+(b)-(c) |
| Expenditure³ | |
| Total expenditure incurred for the year 2017-18 | 633,992.53 (e) |
| Surplus/(Deficiency) of subvention over expenditure | 584,494.47 (f)=(d)-(e) |
| Other income (i.e. other than LCSD subvention)⁴ | |
| (i) Entry fee / Admission fee | 36,306.00 |
| (ii) Bank interest generated from LCSD Subvention and Reserve Fund | 239.57 |
| (iii) Sponsorship / Donation | - |
| (iv) Contribution from the Association | - |
| (v) Other Resources | - |
| | 36,545.57 (g) |
| Savings : | |
| Total Surplus/(Deficiency) of income over expenditure | 621,040.04 (h)=(f)+(g) |

¹ The amount reflects the cash subvention granted to the Association as stated in the Subvention Agreement.

² This refers to the amount of subvention allocated for 2017-18 which is subsequently netted off by the LCSD within the same financial year 2017-18 (e.g. due to cancellation of programmes). The total amount of subvention netted off for 2017-18 may be subject to revision upon subsequent review on NSA's Annual Accounts of the Subvention and the Reserve Fund by the LCSD.

³ This represents the total cash expenditure incurred for subvented posts, office expenses and programme expenses (met by either LCSD subvention/sponsorship/donation/NSA/other resources).

⁴ 'Other income' excludes subvention under the Arts and Sport Development Fund.

Please provide the amounts with 2 places of decimal.